

# FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/22/2017



\_\_\_\_\_  
President of the Board - Original Signature Required

6/26/2017  
\_\_\_\_\_  
Date



\_\_\_\_\_  
Secretary of the Board - Original Signature Required

6/23/2017  
\_\_\_\_\_  
Date



\_\_\_\_\_  
Chief School Administrator - Original Signature Required

6/23/17  
\_\_\_\_\_  
Date

William Stone

\_\_\_\_\_  
Contact Person

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\_\_\_\_\_  
Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2017-2018 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Souderton Area SD	COUNTY : Montgomery	AUN : 123467103
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017 )?

Yes   
No

If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$124446080
Ending Unassigned Fund Balance	\$4977843
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes   
No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT 	DATE 6/22/17
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DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Souderton Area SD	<b>County :</b> Montgomery	<b>AUN Number :</b> 123467103
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 6/26/2017
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**DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Remaining unassigned fund balance
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned per Board policy

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	5,689,076
0850 Unassigned Fund Balance	4,787,289
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$10,476,365</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	92,821,759
7000 Revenue from State Sources	29,364,894
8000 Revenue from Federal Sources	1,044,864
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$123,231,517</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$133,707,882</u></b>

Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	77,434,578
6112 Interim Real Estate Taxes	740,928
6113 Public Utility Realty Taxes	97,000
6114 Payments in Lieu of Current Taxes - State / Local	285,000
6120 Current Per Capita Taxes, Section 679	138,750
6140 Current Act 511 Taxes - Flat Rate Assessments	138,750
6150 Current Act 511 Taxes - Proportional Assessments	9,012,437
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,242,854
6500 Earnings on Investments	200,000
6700 Revenues from LEA Activities	521,838
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,484,704
6910 Rentals	160,000
6920 Contributions and Donations from Private Sources	72,000
6940 Tuition from Patrons	619,397
6960 Services Provided Other Local Governmental Units / LEAs	50,000
6980 Revenue from Community Services Activities	418,000
6990 Refunds and Other Miscellaneous Revenue	205,523

**REVENUE FROM LOCAL SOURCES \$92,821,759****REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	9,457,633
7160 Tuition for Orphans Subsidy	167,449
7271 Special Education funds for School-Aged Pupils	3,237,924
7311 Pupil Transportation Subsidy	1,833,118
7312 Nonpublic and Charter School Pupil Transportation Subsidy	401,170
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	761,736
7330 Health Services (Medical, Dental, Nurse, Act 25)	127,224
7340 State Property Tax Reduction Allocation	2,209,903
7360 Safe Schools	20,000
7505 Ready to Learn Block Grant	524,477
7810 State Share of Social Security and Medicare Taxes	2,013,370
7820 State Share of Retirement Contributions	8,610,890

**REVENUE FROM STATE SOURCES \$29,364,894****REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	561,684
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Amount

**REVENUE FROM FEDERAL SOURCES**

8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	122,899
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	85,610
8517 NCLB, Title IV - 21st Century Schools	20,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	250,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	4,671

<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,044,864</b>
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<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>123,231,517</b>
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Act 1 Index (current): 2.5%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(2)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$77,434,659

Amount of Tax Relief for Homestead Exclusions

\$2,209,903

Total Approx. Tax Revenue:

\$79,644,562

Approx. Tax Levy for Tax Rate Calculation:

\$82,220,503

Bucks

Montgomery

Total

**2016-17 Data**

a. Assessed Value

\$89,582,640

\$2,726,731,871

\$2,816,314,511

b. Real Estate Mills

28.7820

28.7820

28.7820

**I. 2017-18 Data**

c. 2015 STEB Market Value

\$129,995,558

\$4,008,566,252

\$4,138,561,810

d. Assessed Value

\$89,617,320

\$2,752,832,506

\$2,842,449,826

e. Assessed Value of New Constr/ Renov

\$0

\$0

\$0

**2016-17 Calculations**

f. 2016-17 Tax Levy

\$2,578,368

\$78,480,797

\$81,059,165

(a \* b)

**2017-18 Calculations**

g. Percent of Total Market Value

3.14108%

96.85892%

100.00000%

**II.**

h. Rebalanced 2016-17 Tax Levy

\$81,059,165

(f Total \* g)

i. Base Mills Subject to Index

28.7820

28.7820

28.7820

(h / a \* 1000) if no reassessment

(h / (d-e) \* 1000) if reassessment

**Calculation of Tax Rates and Levies Generated**

j. Weighted Avg. Collection Percentage

96.78050%

96.78050%

96.78050%

k. Tax Levy Needed

\$82,220,503

(Approx. Tax Levy \* g)

**I. 2017-18 Real Estate Tax Rate**

**28.9259**

**28.9259**

**28.9259**

(k / d \* 1000)

**III.**

m. Tax Levy Generated by Mills

\$2,592,262

\$79,628,158

\$82,220,420

(l / 1000 \* d)

n. Tax Levy minus Tax Relief for Homestead Exclusions

\$80,010,517

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

\$77,434,578

(n \* Est. Pct. Collection)



Act 1 Index (current): 2.5%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(2)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$77,434,659

Amount of Tax Relief for Homestead Exclusions

\$2,209,903

Total Approx. Tax Revenue:

\$79,644,562

Approx. Tax Levy for Tax Rate Calculation:

\$82,220,503

	Bucks	Montgomery	Total
<b>Index Maximums</b>			
p. Maximum Mills Based On Index (i * (1 + Index))	29.5016	29.5016	29.5016
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$2,643,854	\$81,212,963	\$83,856,817
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

**Information Related to Property Tax Relief**

V. Assessed Value Exclusion per Homestead	\$6,809	\$6,809	
Number of Homestead/Farmstead Properties	398	10819	11217
Median Assessed Value of Homestead Properties			\$147,955

Act 1 Index (current): 2.5%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(2)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$77,434,659		
Amount of Tax Relief for Homestead Exclusions	<u>\$2,209,903</u>		
Total Approx. Tax Revenue:	\$79,644,562		
Approx. Tax Levy for Tax Rate Calculation:	\$82,220,503		

	Bucks	Montgomery		Total	
<hr/>					
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$2,209,903	Lowering RE Tax Rate	\$0	\$2,209,903
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>					<b>\$2,209,903</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	89,617,320	28.9259	2,592,262			96.78050%	
Montgomery	2,752,832,506	28.9259	79,628,158			96.78050%	
<b>Totals:</b>	<b>2,842,449,826</b>		<b>82,220,420</b>	- 2,209,903 =	80,010,517 X	96.78050% =	77,434,578

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		138,750
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	138,750
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>138,750</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	7,862,892
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,149,545
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>9,012,437</b>
<b>Total Act 511, Current Taxes</b>			<b>9,151,187</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>4,138,561,810 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>49,662,742</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	28.7820	28.9259	0.50%	Yes	2.5%				
	Montgomery	28.7820	28.9259	0.50%	Yes	2.5%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.5%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.5%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.5%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	53,112,004
1200 Special Programs - Elementary / Secondary	21,604,495
1300 Vocational Education	2,224,176
1400 Other Instructional Programs - Elementary / Secondary	430,694
1600 Adult Education Programs	104,151
<b>Total Instruction</b>	<b>\$77,475,520</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	4,729,143
2200 Support Services - Instructional Staff	4,676,647
2300 Support Services - Administration	5,279,673
2400 Support Services - Pupil Health	1,349,808
2500 Support Services - Business	1,026,510
2600 Operation and Maintenance of Plant Services	8,850,459
2700 Student Transportation Services	7,431,596
2800 Support Services - Central	2,802,255
2900 Other Support Services	83,241
<b>Total Support Services</b>	<b>\$36,229,332</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,321,878
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,321,878</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	22,500
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$22,500</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	9,396,850
<b>Total Other Expenditures and Financing Uses</b>	<b>\$9,396,850</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$124,446,080</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	29,929,118
200 Personnel Services - Employee Benefits	18,301,977
300 Purchased Professional and Technical Services	22,975
400 Purchased Property Services	7,700
500 Other Purchased Services	4,074,589
600 Supplies	760,909
700 Property	14,586
800 Other Objects	150
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$53,112,004</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	8,668,601
200 Personnel Services - Employee Benefits	5,159,954
300 Purchased Professional and Technical Services	4,208,450
400 Purchased Property Services	650
500 Other Purchased Services	3,322,890
600 Supplies	123,250
800 Other Objects	120,700
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$21,604,495</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	2,224,176
<b>Total Vocational Education</b>	<b>\$2,224,176</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	167,040
200 Personnel Services - Employee Benefits	70,454
300 Purchased Professional and Technical Services	69,000
400 Purchased Property Services	200
500 Other Purchased Services	84,100
600 Supplies	32,700
800 Other Objects	7,200
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$430,694</b>
<b>1600 <u>Adult Education Programs</u></b>	
100 Personnel Services - Salaries	43,040
200 Personnel Services - Employee Benefits	17,311
300 Purchased Professional and Technical Services	15,000
500 Other Purchased Services	23,600
600 Supplies	1,200
800 Other Objects	4,000
<b>Total Adult Education Programs</b>	<b>\$104,151</b>
<b>Total Instruction</b>	<b>\$77,475,520</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	2,514,007

## 2017-2018 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	1,513,033
300 Purchased Professional and Technical Services	573,603
500 Other Purchased Services	5,450
600 Supplies	35,950
800 Other Objects	87,100
<b>Total Support Services - Students</b>	<b>\$4,729,143</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	2,194,341
200 Personnel Services - Employee Benefits	1,559,316
300 Purchased Professional and Technical Services	80,146
400 Purchased Property Services	84,077
500 Other Purchased Services	17,364
600 Supplies	734,203
700 Property	1,900
800 Other Objects	5,300
<b>Total Support Services - Instructional Staff</b>	<b>\$4,676,647</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	2,728,817
200 Personnel Services - Employee Benefits	1,680,725
300 Purchased Professional and Technical Services	435,313
400 Purchased Property Services	67,970
500 Other Purchased Services	153,073
600 Supplies	62,135
800 Other Objects	151,640
<b>Total Support Services - Administration</b>	<b>\$5,279,673</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	827,564
200 Personnel Services - Employee Benefits	488,514
300 Purchased Professional and Technical Services	4,400
400 Purchased Property Services	700
500 Other Purchased Services	800
600 Supplies	27,800
800 Other Objects	30
<b>Total Support Services - Pupil Health</b>	<b>\$1,349,808</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	473,315
200 Personnel Services - Employee Benefits	327,895
300 Purchased Professional and Technical Services	5,500
400 Purchased Property Services	152,000
500 Other Purchased Services	28,700
600 Supplies	33,500
800 Other Objects	5,600
<b>Total Support Services - Business</b>	<b>\$1,026,510</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	3,625,261

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	2,474,885
300 Purchased Professional and Technical Services	65,762
400 Purchased Property Services	936,739
500 Other Purchased Services	158,087
600 Supplies	1,559,175
800 Other Objects	30,550
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$8,850,459</b>
<b>2700 <u>Student Transportation Services</u></b>	
500 Other Purchased Services	7,426,796
600 Supplies	4,800
<b>Total Student Transportation Services</b>	<b>\$7,431,596</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	929,594
200 Personnel Services - Employee Benefits	620,006
300 Purchased Professional and Technical Services	37,450
400 Purchased Property Services	158,010
500 Other Purchased Services	373,813
600 Supplies	566,600
700 Property	114,112
800 Other Objects	2,670
<b>Total Support Services - Central</b>	<b>\$2,802,255</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	83,241
<b>Total Other Support Services</b>	<b>\$83,241</b>
<b>Total Support Services</b>	<b>\$36,229,332</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	611,597
200 Personnel Services - Employee Benefits	302,962
300 Purchased Professional and Technical Services	121,558
400 Purchased Property Services	22,055
500 Other Purchased Services	135,191
600 Supplies	104,715
800 Other Objects	23,800
<b>Total Student Activities</b>	<b>\$1,321,878</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,321,878</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
300 Purchased Professional and Technical Services	12,000
400 Purchased Property Services	10,500
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$22,500</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$22,500</b>
<b>5000 Other Expenditures and Financing Uses</b>	



<u>Description</u>	<u>Amount</u>
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	2,036,850
900 Other Uses of Funds	7,360,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$9,396,850</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$9,396,850</b>
<b>TOTAL EXPENDITURES</b>	<b>\$124,446,080</b>

**Cash and Short-Term Investments**

**06/30/2017 Estimate**

**06/30/2018 Projection**

General Fund	9,952,420	9,952,420
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	3,227,730	1,335,000
Other Capital Projects Fund	2,355,219	
Debt Service Fund		
Food Service / Cafeteria Operations Fund	226,010	226,010
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	304,821	304,821
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$16,066,200</b>	<b>\$11,818,251</b>

**Long-Term Investments**

**06/30/2017 Estimate**

**06/30/2018 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$16,066,200</b>	<b>\$11,818,251</b>
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**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

**General Fund**

0510 Bonds Payable	79,077,884	69,458,016
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	2,807,507	3,066,628
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,185,969	2,421,999
0599 Other Long-Term Liabilities		

<b>Total General Fund</b>	<b>\$84,071,360</b>	<b>\$74,946,643</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
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**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
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**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
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**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$84,071,360</b>	<b>\$74,946,643</b>



**Short-Term Payables**

**06/30/2017 Estimate**

**06/30/2018 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$84,071,360</b>	<b>\$74,946,643</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	4,283,959
0850 Unassigned Fund Balance	4,977,843
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$9,261,802</b>

**5900 Budgetary Reserve**

<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$9,261,802</b>
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